



West Virginia Senate

Committee on Pensions

Minutes for MARCH 24, 2021, 10:15 AM

Pursuant to the call of the Chair, the Senate Committee on Pensions met on March 24, 2021, 10:15 AM in Room 451-M.

Members present: Senators Nelson, Clements, Azinger, Swope, Trump, Lindsay, Plymale

Members absent: None

A silent roll call being taken, the presence of a quorum was established.

On motion of Senator Clements, the minutes of the previous meeting were approved.

Chair Nelson informed the committee that each member had received a draft of a study resolution, which he wishes to have study over the year, during interims. The study resolution concerns creating a third tier within PERS. He requested the committee to look it over, with the goal of finalizing it next week, for approval and report back with any anticipated changes. He indicated that the next meeting would include the study resolution and one House Bill.

S. B. 482 - Restricting participation in Teachers Retirement System by members who serve as officer in professional teaching association.

Chair Nelson recognized committee counsel, Corey Bonasso, to explain the bill in lieu of having it read. Counsel explained. With leave of the committee, Chair Nelson recognized Jeff Fleck, Executive Director of the Consolidated Public Retirement Board (CPRB), to answer questions from the committee. Mr. Fleck answered several questions from the committee. With leave of the committee, Chair Nelson recognized Terasa Miller, COO/Deputy Director of the CPRB to answer further questions from the committee. With leave of the committee, Chair Nelson recognized Dale Lee, President of the West Virginia Education Association (WVEA). Mr. Lee was asked to speak to the bill and answer further questions from the committee. With leave of the committee, Chair Nelson then recognized Ken Woodson, CPRB Board Actuary, to answer questions from the committee, at times in tandem with Terasa Miller. Senator Trump offered and then withdrew a conceptual amendment and requested further study of the legislation. Vice Chair Clements moved to lay the bill over. Upon voice vote the motion was adopted.

On Motion of Senator Clements the committee adjourned.

A handwritten signature in blue ink, appearing to read 'E. Nelson Jr.' with a stylized, cursive script.

Eric Nelson Jr.
Committee Chair

A handwritten signature in blue ink, appearing to read 'Tina L. Burs' with a cursive script.

Tina L. Burs
Committee Clerk